

VIRUTHAI MILLETS FARMER PRODUCER COMPANY LIMITED ANNUAL REPORT THE YEAR 2017 -2018

INTRODUCTION

Viruthai Millets Farmer Producer Company Ltd. (VMFPCL) is situated with its headquarters at Virudhunagar, district headquarters of Virudhunagar district, Tamil Nadu. This VMFPCL is registered on 10th June 2016, as per Indian Company Act 2013 and its Reg. No: U01409TN2016PTC110856. This is being Resource Institution by SEEDS (Social Education Economic Development Society) and funded by TNSFAC (Tamil Nadu Small Farmers Agri consortium).

Genesis – Virudhunagar District

The District of Virudhunagar was carved out as a separate district in the year 1985 as a result of trifurcating Ramanathapuram district of Tamilnadu state. According to the said notification, eight taluks viz. Rajapalayam, Srivilliputtur, Virudhunagar, Tiruchuli, Kariapatti, Aruppukkottai, Sattur and Sivakasi were separated from Ramanathapuram district and formed as a new district. At present, the district consists of eight taluks and eleven Community Development Blocks.

Virudhunagar District is located in the southern part of Tamil Nadu. It is bounded on the north by the districts of Madurai and Sivagangai, on the east by the districts of Sivagangai and Ramanathapuram, on the south by the districts of Thoothukudi and Tirunelveli and on the west by a portion of Kerala State and the district of Madurai. It has an area of 4432.55 sq. kms. The administrative headquarters is located at Virudhunagar town.

Physiographically it consists of two distinct regions. The eastern slopes of the Western Ghats in Srivilliputtur and Rajapalayam taluks and the black soil plains of Sivakasi, Virudhunagar, Sattur, Aruppukkottai, Tiruchuli and Kariapatti. The average height of the hills of the eastern slopes of the Western Ghats is 1500m, though a few peaks rise to

the extent of 1700m. The highest peaks are Peyimalai Mottai and Kottamalai. The foothills have rich loamy soil with good vegetation cover. The plains with black cotton soil (locally known as *karisal*) have underlying calcareous formations.

Demography

According to 2011 census, Virudhunagar district had a population of 1,942,288, up from 1,751,301 in 2001, or about an 11% increase. The sex-ratio was 1,007 females for every 1,000 males, much above the national average of 929, but down from 1,012 in 2001. A total of 197,134 were under the age of six, constituting 100,827 males and 96,307 females. Scheduled Castes and Scheduled Tribes accounted for 20.59% and 12% of the population respectively. The average literacy of the district was 72.02%, compared to the national average of 72.99%. The district had a total of 537,748 households. There were a total of 950,158 workers, comprising 52,361 cultivators, 168,174 main agricultural labourers, 30,292 in house hold industries, 603,239 other workers, 96,092 marginal workers, 4,792 marginal cultivators, 40,528 marginal agricultural labourers, 5,006 marginal workers in household industries and 45,766 other marginal workers.

Economics of cultivation of millets

Millet crops are cultivated in June-October. Cultivation is purely rain-fed. Cultivation practices such as ploughing (3 times using machine plough), sowing, basal application of fertilisers namely Urea and DAP, weeding and harvesting are undertaken. Pesticides and weedicides are not applied. Due to poor quality of seeds and lack of timely availability of fertilisers yield of the crops is far below the prescribed standards. Moreover, distribution of rainfall play a critical role in determining the yield.

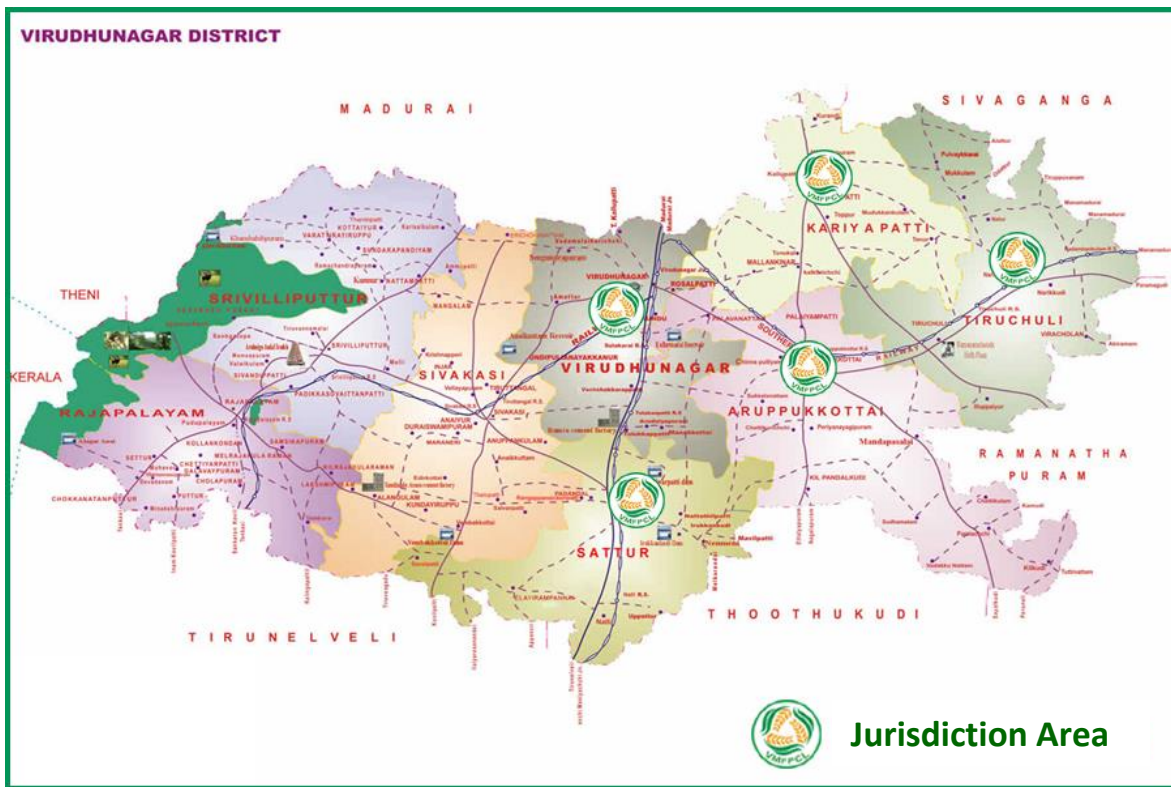


During poor rainfall years, yield is significantly reduced. Farmers do not adopt micro water conservation practices like farm ponds to provide life irrigation to the crops. Family labour constitute more than one third of the total labour engagement in the cultivation practices.

The farmers generally sell out the produce to village traders. The middlemen also act as moneylenders to the farmers. The middlemen lend an advance amount at the start of the cultivation practices with a condition that the farmers have to sell out the produce only to the middlemen. This agreement continues for generations and as a result the farmers become financially bonded to the middlemen. Generally the middlemen procure the produce from the farmers at very low prices. As a result, the farmers get meagre profit from farming. Information on crop wise cost of cultivation, yield, profit and benefit cost ratio (BCR) is detailed in the table presented below.

Crop	Cost of cultivation (Rs.)	Yield (kg)	Profit (Rs.)		BCR	
			Excluding cost of family labour	Including cost of family labour	Excluding cost of family labour	Including cost of family labour
Barnyard millet	11,200	1,000	4,800	2,300	1.43	1.20
Finger millet	11,250	1,100	7,450	4,900	1.66	1.44
Foxtail millet	11,100	1,000	5,950	3,400	1.53	1.31
Kodo millet	11,150	1,200	8,050	5,550	1.72	1.50
Little millet	11,250	1,200	9,150	6,650	1.81	1.59
Sorgam	11,250	1,300	9,550	7,050	1.85	1.63
Pearl millet	11,150	1,200	9,250	6,670	1.83	1.61

PROJECT LOCATION



The Project is implemented in six blocks of Virudhunagar district namely Virudhunagar, Aruppukottai, Sattur, Thiruchuzhi, Narikudi and Kariapatti.

Targeted Coverage

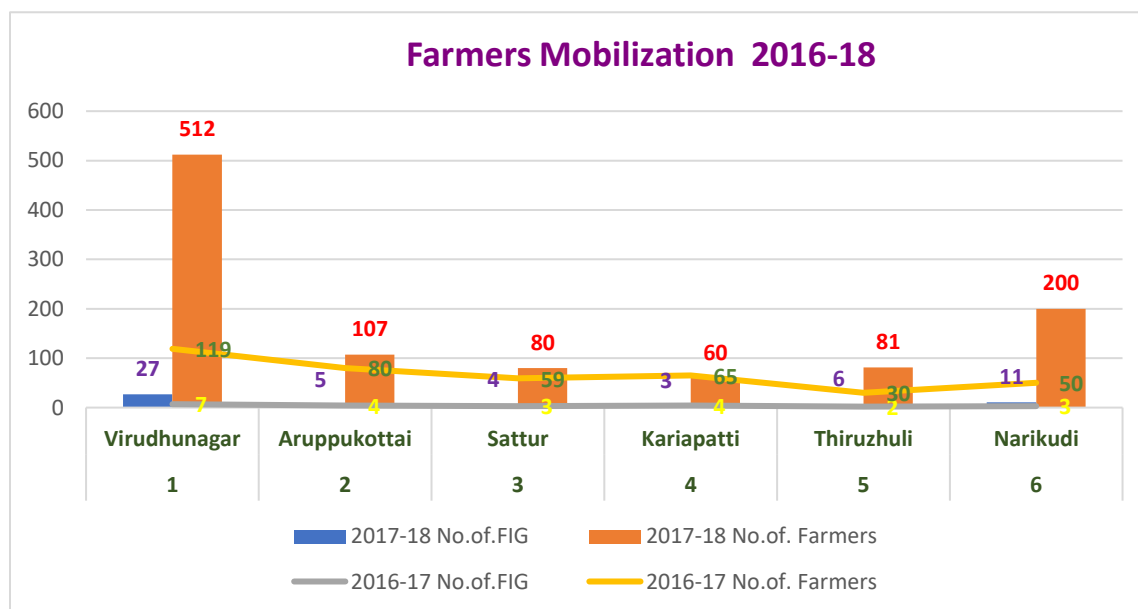


Female farmers	350 (35%)
SC farmers	200 (20%)
Marginal farmers	450 (45%)
Small farmers	450 (45%)

The table inferred that there are 35% female farmers, 20% SC farmers, 45% marginal farmers and 45% small farmers. Objective of the organisation is to work for the welfare of small and medium farmers and support to increase their standard of living.

DETAILS OF FARMERS MOBILIZATION FOR THE YEAR ENDED 2017-18

Sl.No	Name of the Cluster	2017-18		2016-17		Major Millets Crop
		No.of.FIG	No.of. Farmers	No.of.FIG	No.of. Farmers	
1	Virudhunagar	27	512	7	119	Barnyard millet, Peal millet
2	Aruppukottai	5	107	4	80	Barnyard millet, Foxtail millet
3	Sattur	4	80	3	59	Little millet, Kodo millet
4	Kariapatti	3	60	4	65	Barnyard millet, Sorgam
5	Thiruzhuli	6	81	2	30	Barnyard millet, Little millet
6	Narikudi	11	200	3	50	Barnyard millet, Kodo millet
	Total	56	1040	23	403	



BOARD OF DIRECTORS

Mr R.Seenivasan is from Melathulukkangulam village in Virudhunagar district. He is a leading farmer in his village. He studied up to Pre University Course in Virudhunagar.

He has experience in growing natural herbal plants and used for medicinal treatments in various health issues. He has knowledge in Herbal Treatment for Health pains relief. He was a prominent leader in various farmer groups for more than 10 years. He has attended various meetings, seminars held for farmer welfare groups.



Mr.C.Kannan is a MBA Graduate from an agricultural family from Valayankulam village in Virudhunagar District. He owns three acres of irrigation land and harvests red chillies and cotton. He also maintains livestock and increases his income. He is part of the SHG farmers group for more than 6 months and plays a lead role. He regularly participates in farmers conference meetings. He owns Aqua water plant in his village, He always uses organizes organic fertilizers in his farm land and improves quality of the products.



Mrs.R.Vidhya is a commercial graduate from an agricultural family. Her family is not belonged to the agriculture. She worked for more than 13 years in SHG field and has conducted studies of member's income pattern from Agriculture and livelihood activities.

She has participated in various seminars and forums and played an active part in discussing the farmers issues related to the agriculture. She works towards the welfare of the farmers and their family.

Mr.K.Muniasamy is BE Graduate from an agricultural family. He cultivates maze and cotton in his farm land. He organises and co-ordinates monthly awareness meetings in

his village and focuses on marketing field and latest technologies used for increased productivity. He attends various meetings and seminars and contributes and guides farmers in his village.

Mr.A.Arumugam is educated up to the primary school and he is from Varalotti village, Virudhunagar. He is a small farmer with one acre of non-irrigated land and relies upon monsoon rain for cultivation of millets. He sells fertilizers to small farmers in his village and supplements his income.

Mr.Paramisivam is educated up to the primary school and he is from Mettukundu village, Virudhunagar. He is one of the leading farmers in his village. He grows natural herbal plants that are used for treatments for various health issues. He regularly attends farmers' conference meetings. He also harvests coriander seeds, millets and some herbal plants in his two acres of land. He uses organic fertilizers in his land and improves soil quality. He is kind hearted and helps suffering people.

Mrs A.Rajeswari is educated up to the secondary school and she is from Kanjanayakkanpatti village, Virudhunagar. She leases half acres of land and harvests jasmine in his land. She supplements her income through tailoring. She attended skills training to use best and efficient methods to improves productivity. She plans to purchase two acres of agricultural land.

Mr D.Kandasamy is from Pannaimunradappu, Virudhunagar District. He has owns one acre of leased agricultural land with irrigated water facility. He is active member of SHG group and has received knowledge about adding values to farming products. He leads on delivering skills training based on organic based farming to his villagers.

Mr.A.Raman is educated up to the primary school and he is from Thottiyankulam, Thiruzhulitaluk, Virudhunagar District. He owns 5 acre of cultivation land and cultivates banana. He regularly participates in farmers conference meetings for more than 15 years organised by us for farmer welfare and agricultural growth.

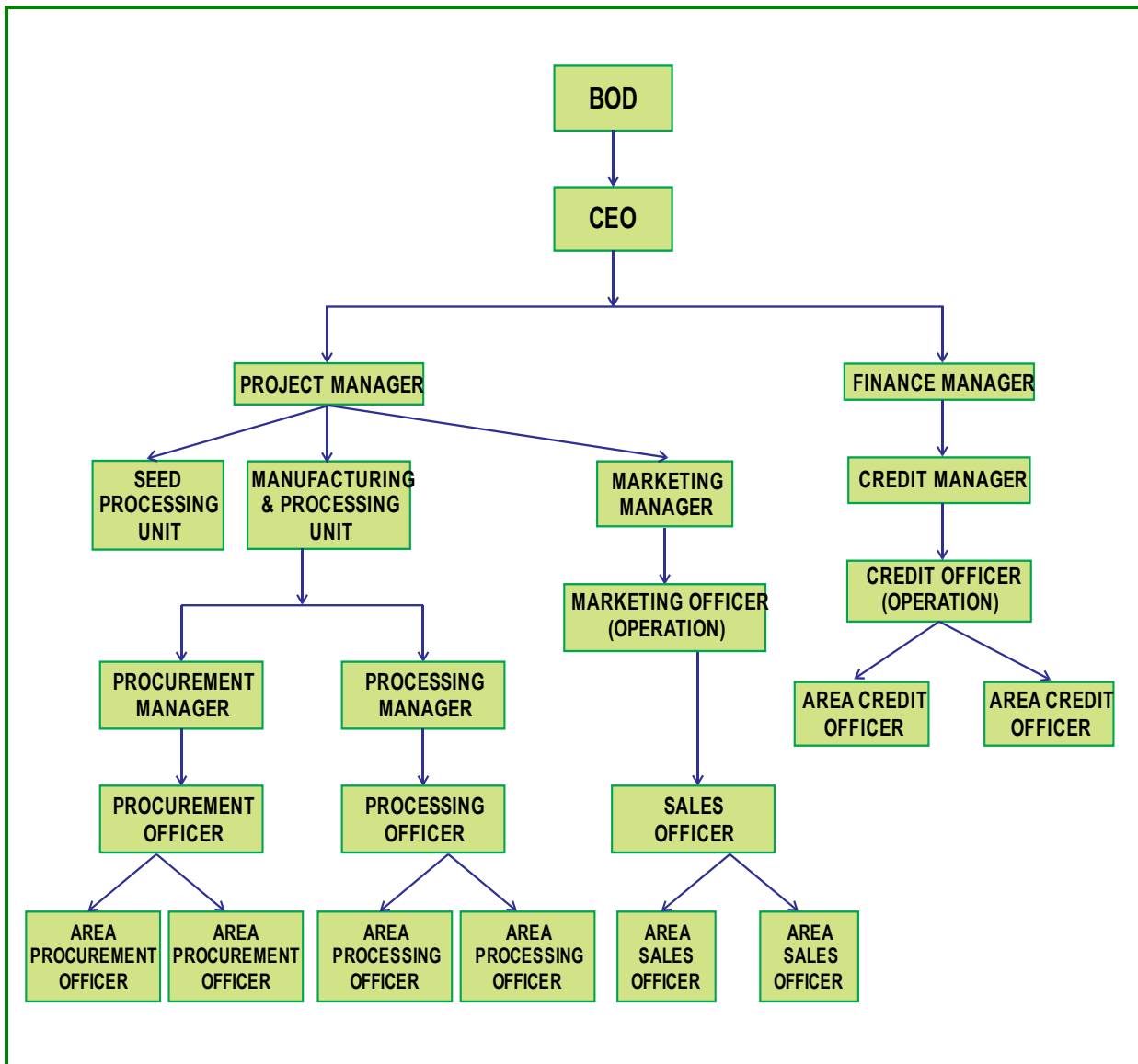
S.No.	Name	Designation	PAN No.	Mobile No.
1.	R. Srinivasan	Chairman	GGOPS879A	9655700580
2.	B. Subbulaksmi	Director	DQNPS4977L	9500702144
3.	K. Munisamy	Director	AYPPM8729H	9750156296
4.	A Arumugam	Director	AQUPA4122B	9344511798
5.	C Kannan	Director	CCOPK5071M	9894663501
6.	A Rajeswari	Director	ASLPR6856J	9715576806
7.	R Vidhya	Director	AZFPV8877N	9715612121
8.	MParamasivam	Director	BHOPP5731K	9445283613
9.	A Raman	Director	BXYPR4758J	9965355847
10.	D Kandhasamy	Director	EAGPK3106P	9750943829

Roles and Responsibilities of Board of Directors :

1. Approval of budget and adoption of annual accounts
 2. Approval of patronage bonus
 3. Issue of bonus share
 4. Declaration of Dividends
 5. Allot of shares to members
 6. Formulating objectives and strategies
 7. Appointment / superintendence / control of CEO & Inter auditor
 8. Make sure the books of accounts are maintained properly; prepare annual accounts (Present in AGM with auditor's report & reply to qualifications)
 9. Buy and sell properties in the ordinary course of business
 10. Investment of funds in the ordinary course of business
 11. Sanction loan to members not being the directors or his relatives
- Any other matters specified by AoA

ORGANIZATION STRUCTURE

The below chart shows that the levels of organisation. The board of directors are the top level management system, after that chief executive officer, executes all plans and policies taken by the top management with the help of project manager and finance manager. Apart from these each department have area wise officer to coordinate the members.



VISION & MISSION

Motto

The overall goal of the company is to improve livelihoods and thereby reduce poverty of the small and marginal millets growing farmers in selected production clusters of Virudhunagar districts of Tamil Nadu.

Vision

To build a prosperous and sustainable agriculture sector by promoting and supporting member/shareholders to enhance productivity through Good Agriculture Practice (GAP) and realize their returns for their produces through Aggregate Marketing network supported by Government of India/State Government, Research Agencies, civil society, financial institutions and other private sector industries.

Mission

- To promote economically viable, democratic and self-governing **Viruthai Millets Farmer Producer Company Ltd.**
- To provide support for the promotion and resources-policy action, inputs, technical knowledge, financial resources and infrastructure to FIGs and strengthen the FPCL.
- To remove hurdles in enabling FIGs members access the markets both as buyers and sellers.
- To provide technology on value addition process for FIGs members produce.
- To create infrastructures for value addition of focused crops and subsidiary industries for their livelihood sustainability.
- To create an enabling policy environment or investments in FPCL to leverage their collective Production and marketing power.

Objective of the Project

Goal : To promote Farmer's producers organisation for organizing, orienting, sensitizing the farming community for improved their agriculture production, value addition and marketing for their sustainable livelihood and socio economic development

Specific objectives:

- To organise small hold producers into FPOs.
- To build their capacity and skills to undertake scientific agriculture production.
- To involve the small holder producers in value added agriculture activities.
- To facilitate the small holder producers for reaching viable local, state level, national level and export markets to get fair prices for their products.
- To reduce the interference of middlemen and commission agents in pricing, marketing and value addition.
- To tape or channelize the convergence schemes and subsidies provided by various government line department, banks and financial institutions.
- To empower the small holder producers for more control over the production resources and managing the support systems.
- To motivate the small holder producers to mitigate and overcome the disaster risks

Focused Crop

The project will focus on rainfed millet crops. The following seven crops which are predominantly cultivated in Virudhunagar district will be covered

- Kuthiraivali -Barnyard millet- (*Echinochloa spp*)
- Raghi - Finger millet (*Eleusinecoracana*)
- Thinai - Foxtail millet (*Setaria italic*)
- Varagu - Kodo millet (*Paspalumscrobiculatum*)
- Samai - Little millet (*Panicum sumatrense*)
- Kambu - Pearl millet (*Pennisetumglaucum*)
- Cholam - Sorgam (*Andropogoneae tribe*)

Key Project Strategies :

Enabling the network of farmers' community organisations namely Farmers' Interest Groups (FIG) and Farmer Producer Organisation (FPO) towards increased productivity, market hold and sustainability is the key strategy of the project. Following specific strategies will be adopted to achieve the project objectives.

Promoting and strengthening farmers' community organisations: Organising rainfed millet farmers in the identified blocks and villages, setting up institutional systems in the farmers' organisations, strategic plan development, building capacity of leaders of the community organisations etc. would be focused.

Value chain analysis and business planning: Value chain and market assessments, enterprise identification, screening and selection, business plan development, orientation and implementation, review and update of business plans.

Quality and timely supply of farm inputs: Gaps in access, availability and affordability of farm inputs such as seed, manure and fertilisers would be identified and appropriate strategies would be worked out to address the gap. It will be ensured that the farmers receive quality inputs in appropriate timings of the farming cycle.

Enhancing technical capacity of the farmers: Agriculture related (seed to post-harvest), finance management, human resource management, statutory compliances, product and market development.

Promoting linkages with mainstream institutions: Facilitating linkages with key stakes such as formal financial institutions, govt. line departments, markets, corporate etc.

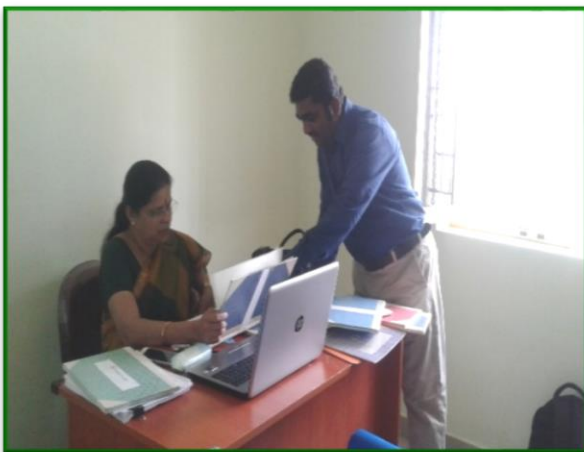
Human Resource Management

Staff and their responsibilities in implementing the project are as presented in the following table

Sl. No.	Staff	Designation	Responsibilities
1.	Mr. K. Rajendran	Chief Executive Officer	Overall coordination and review of field activities, business planning, identifying and linking with mainstream market agencies, resource mobilisation, reporting to department of agriculture and SFAC, designing training modules for Directors of the Company and farmers, human resource management
2.	Mrs. R Kanchana	Administration and Accounts Manager	Financial management, ensuring financial audit of FPC and FIGs, loan repayment monitoring
3.	Ms. R Ramya Devi	Project Manager	Interfacing with buyers to market the product and produce, grading of produce, supporting CEO in business planning
4.	Mr. R Alagu Kumar	Procurement and Manufacturing	consolidating data related to demand for farm inputs and credit from FIGs, supply of inputs to members, setting up a seed bank by identifying a potential farmer, loan repayment monitoring and facilitating cross learning visits among the farmers
5.	Mrs. S Sathya	Credit Manager - Operation	Writing books of accounts, demand generation for inputs and credit and loan repayment monitoring at FIG level
6.	Mrs.P Gunasundari	Marketing Manager - Operation	Manufacturing, Value addition with Displayed of all the products in different places.

PROJECT MANAGEMENT SYSTEMS

- Monthly review meetings will be held for the project staff at FPO level. The review will be anchored by the Chief Executive Officer.
- An MIS suiting to the project objectives and activities will be introduced. Reports will be generated on a fortnightly basis and shared to the core project team.
- A monthly progress reporting system will be introduced at all levels. All the staff will report to the Chief Executive Officer.



At the start of the project, a baseline of farmers on indicators such as input costs with break up, productivity, profitability, benefit cost ratio and market margin will be created using a structured interview schedule. Data on same indicators will be collected from the farmers at the end of the project using the same tool to understand the changes taken place on the defined outcome indicators.

Function of our committees:

- 1. Financial committee:** Formulating budgets and committees the inflow and outflow of funds from the company
- 2. Marketing committee:** Advertising conducting market study, making arrangement for supply of Agri commodities and identifying mega buyers



3. Technical committee: Open and Maintain an input shop, providing technical guidance information to needy farmers on crop cultivation, rain fall, weather report , pre & post-harvest management , pest control , value addition etc.. Visiting the farmers field wherever and whenever needed and providing guidance and information to farmers accordingly.

Share Certificate Issued

In December 2017 **“Share certificate”** issued to 1000 farmers like shareholders by District Collector and JDA, DD Agri Business and other government officials participated in the event held at District Collector Office.



This was the first event held at district level, issuing certificate to share holders. Board of directors and other women FIG members were also participated in it.

Resource Mobilization Internal



Out Reach : The Financial year 2017-18 we have lot of effort taken for FIGs Promotion and share capital mobilization process at micro level. We have covered reached at 33 villages, 29 Panchayat and 6 blocks in Virudhunagar district. Our LRP (Local Resource Person) lot of efforts taken at village

level Farmers interaction and other process should be completed within the time frame. In the month March '2018 55 Total No. of FIGs 55 and 1300 share holder are enrolled in our Viruthai Millets and all are Account opening process also completed.

Share Capital : Share capital is one of the internal resources to us. In the month of March '2018 we have achieved and share mobilized for Rs.12.00 lakhs through in our FIGs. The AAO (Agri Business) and village lead farmers lot of support given to us. After completion of account opening share capital should be transferred to company account.



External Linkage : The Financial year 2017-18 resource mobilization process and mobilized for Rs.382.00 Lakhs, The below table shows that external financial support from

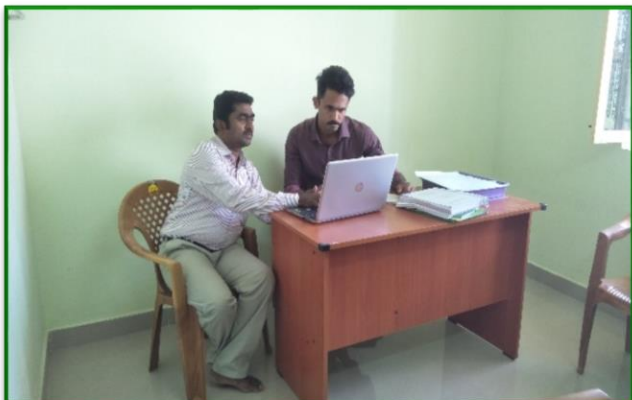


both public sector and private agriculture value chain partners. The commercial bank timely support to and also Private agriculture value chain finance partner also is very large level help to us. The purpose of loan Especially Syndicate bank millets processing machineries like Millets, Pulses and Paddy Value addition. Bank of baroda given to

warehouse Finance with Stock and Inventories. Ananya and Samunnati like Working capital for Trading and Value addition , Livelihood promotion like Milch Animal, Goat and Agriculture and Allied Activities. All the are financial partners very good support to us.

Funding agency	Amount Sanctioned (In Lakhs)	Amount availed (Rs. Lakh)	Amount O/S (In lakhs)	Loan tenure (Months)	Purpose
SYNDICATE BANK	16.00	8.50	8.50	84	Promotion of Millets UNIT
BANK OF BARODA	16.00	16.00	16.00	12	Warehouse Finance
Ananya	125.00	125.00	95.00	24	Working capital Trading & Livestock Finance
SAMUNNATI	225.00	150.00	173.00	24	Agri & Livelihood Finance
	382.00	299.50	322.50		

The table inferred that the Syndicate bank funds were used for promotion of millets unit. Bank of Baroda gave funds for the materials stored at warehouse. Ananya funds were used for working capital, trading and livestock Finance Samunnati funds were used for agri & livestock finance to members.



FARM CREDIT

Livelihood Finance

To support the farmer's livelihood, the organisation got loan from private financial institutions, and disbursed to members based on their needs. Due to this 555 members were benefitted. Crop loan given to 45 members, cattle

VIRUTHAI – DISBURSEMENT FOR AGRICULTURE & LIVELIHOOD FINANCE FOR THE YEAR 2017-2018

Name of the Funding Agency	Loan Sanctioned	Details of Loan Products						Total No. of Farmers	Amount Outstanding
		Crop Loan		Livestock					
		No. of Farmers	Amount	Cattle		Goat			
				No. of Members	Amount	No. of Members	Amount		
Ananya	50.00	-	-	65.00	32.50	45.00	15.75	110.00	48.25
Samunnati	225.00	45.00	13.50	280.00	121.00	120.00	42.00	445.00	176.50

loan given to 345 members and goat loan given to 165 members. Due to this member not only depends on agricultural activities, allied activities helpful to increase their income level helps to improve their standard of living.

The most of the funding support for Livelihood promotion and agriculture Finance from SAMUNNATI and Ananya Finance for Inclusive growth Pvt. Limited.

Training and capacity building

- **Training and capacity building to Project Team:**

SEEDS Resource Institution have conducted 5 training programme to Project team like CEO and LRPs (Local Resource Person) at Kodaikanal, and Madurai.



The following topics is covered,

- Objectives Principles Stages of FPOs
- Farmers Producer organization Process of Sustainability
- Roles and Responsibilities Shareholders, BODs, CEO Roles and Responsibilities Shareholders, BODs, CEO
- Risk Management and Business Plan
- Maintenance of records and registers in FPOs
- Business Plan exercise & Practical session

Agriculture Demonstration :



1. Millets and Pulses Value addition : The Financial Year 2017-18 , 4 Types of Millets and Value addition Demonstration Programme were conducted at Nathampatti, Watrap Block, Kumbakonam, Regulated Market committee, Virudhunagar.

In advanced millets and Paddy Processing machineries demonstration programmes facilitated by Joint Director Agriculture, DDAB, PA Agriculture, Professor and Head KVK, Bank Manager, AE Engineer Dept. AAOs – AB, Viruthai Millets Board of Directors and Project Team are Participated in this entire Demo Programmes.



2. IPM Vegetables :



The careful consideration of all available pest control techniques and subsequent integration of appropriate measures that discourage the development of pest populations and keep pesticides and other interventions to levels that are economically justified and reduce or minimize risks to human health and the environment. IPM emphasizes the growth

of a healthy crop with the least possible disruption to agro-ecosystems and encourages natural pest control mechanisms.

Our FPO gave proper demonstration regarding IPM techniques with the support of concern AO and AAO to the lead farmers at cluster wise area.

Resource Centre



Viruthai Millets is one of the major contribution and main role played for Training and capacity building given to Farmers, Board of Directors, Financial Partner for commercial bank and Private agriculture Value chain Partners, Other Districts FPOs and NOGs also.

Especially last financial year

2017-18, TNAU (Tamil Nadu Agriculture University) MANAGE Hyderabad, NABARD, BIRD Pune, Collective Farming Farmers and district administration also participated and events organized by our Viruthai Millets.

The National Level, ADA (Asst Directorate of Agriculture) Training for Successful FPO Exposure should be organized by MANAGE and TNAU.

BIRD (Bankers Institute of Rural Development) Pune, visited to our Viruthai FPO for Best performing FPO in TNSFAC, Tamil Nadu, Participated by NABARD FPOs.





NABARD organized by National level NABARD officials south zone in viruthai FPO for Institutional building and Promoting for farm community. And Commercial banker also have visited by Viruthai Millets like support with financial assistance for Processing and Manufacturing, Value addition with branding and warehouse financing.

TRADING, MARKETING AND VALUE ADDITION

VMFPCL is performing both trading and marketing of value added products of millets, pulses, spices and oil seeds.

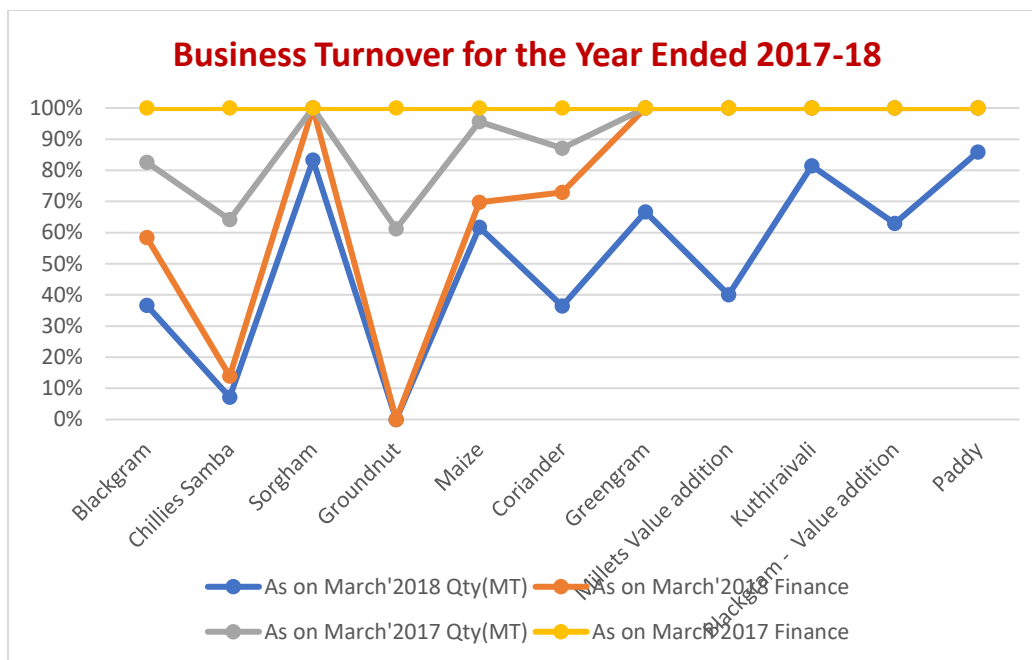
The below table shows that the business farm procurement turnover over the period of March 2017- March 2018. In that our quantity of procurement of each material was increased by double the rate.

Business (Farm Procurement) Turnover for the year Ended 2017-18

(Rs.in.Lakhs)

	As on March'2018		As on March'2017	
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Name of the commodities	Qty(MT)	Finance	Qty(MT)	Finance
Blackgram	85.00	50.25	56.00	40.40
Chillies Samba	1.00	0.95	7.00	5.00
Sorgham	30.00	6.00		
Groundnut	-	-	12.00	7.60
Maize	100.00	13.00	42.00	7.10
Coriander	10.00	10.00	3.88	3.54
Greengram	10.00	5.00	-	-
Millets Value addition	20.00	30.00	-	-
Kuthiraivali	70.00	16.00	-	-
Blackgram - Value addition	17.00	10.00	-	-
Paddy	35.00	5.74	-	-
Total	378.00	146.94	120.88	63.64

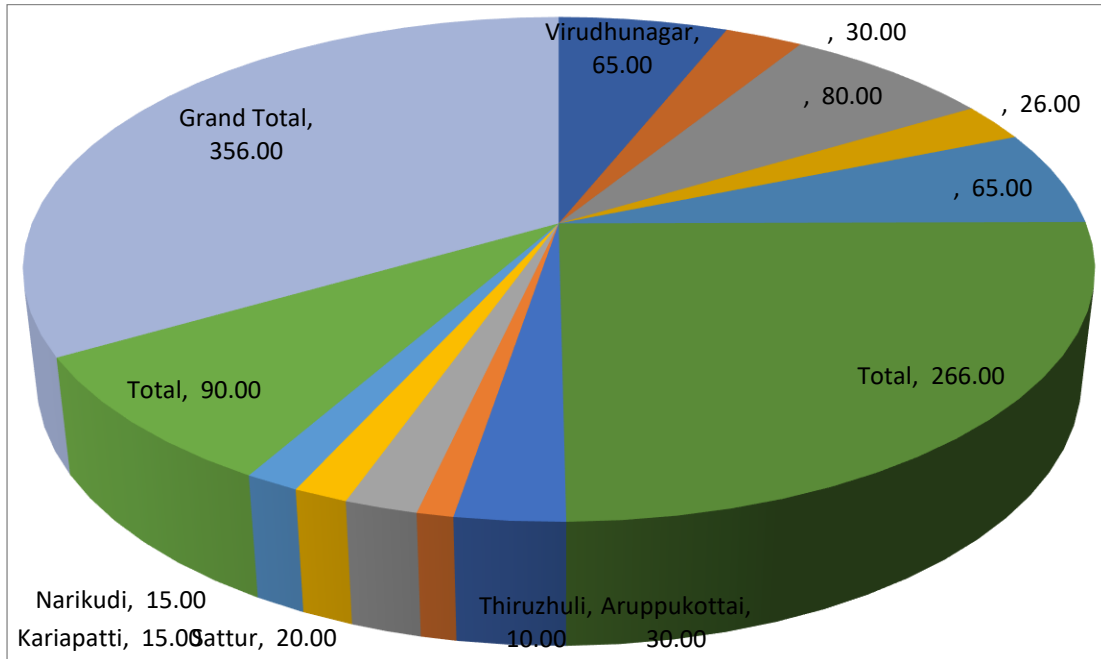


Cluster wise Procurement Details :

Procurement of commodity was done on cluster wise. The commodity was directly procured from the **farm** gate. The procurement officer went to the farm itself and checks the quality of the materials and then purchases the materials having higher rate than the market rate.

Sl.No	Name of the Cluster	No.of Farmers	Name of the Commodities	Qty(MT)	Rate per Kg	Total Amount
1	Virudhunagar	65.00	Kuthiraivali	25.00	22.00	550,000.00
		30.00	Paddy	25.00	16.40	410,000.00
		80.00	Sorgham	25.00	19.50	487,500.00
		26.00	Maize	57.00	12.80	729,600.00
		65.00	Blackgram	78.30	55.00	4,306,500.00
	Total	266.00		210.30		6,483,600.00
2	Aruppukottai	30.00	Kuthiraivali	30.00	22.00	600,000.00
3	Thiruzhuli	10.00	Coriander	10.00	105.00	1,050,000.00
4	Sattur	20.00	Sorgham	7.00	19.50	136,500.00
5	Kariapatti	15.00	Kuthiraivali	3.00	15.00	45,000.00

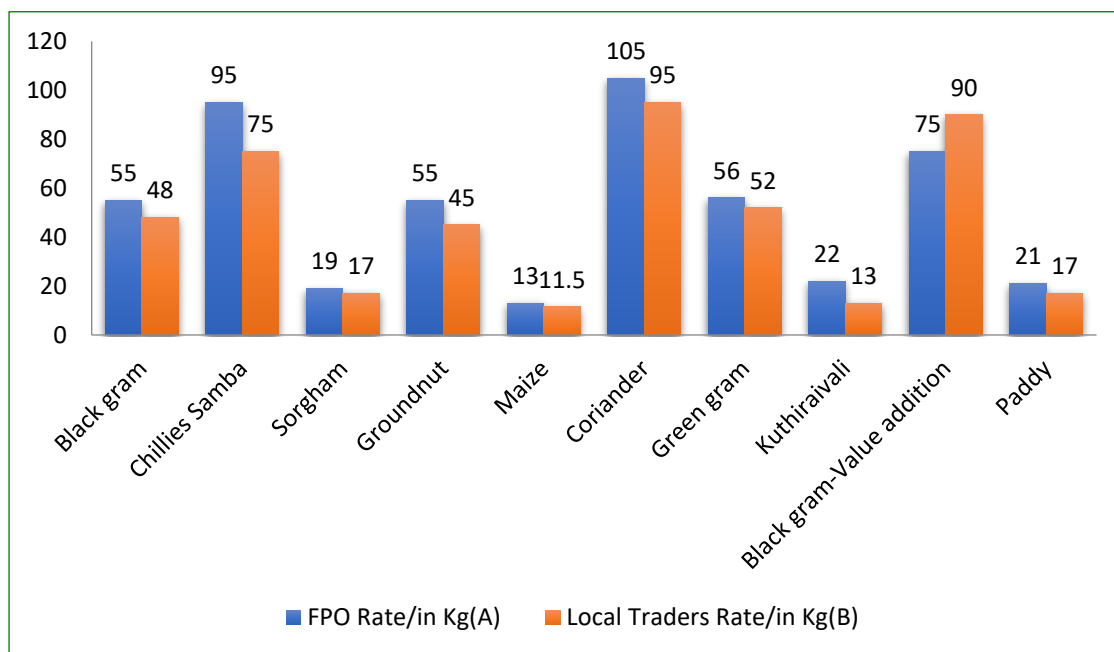
Sl.No	Name of the Cluster	No.of Farmers	Name of the Commodities	Qty(MT)	Rate per Kg	Total Amount
6	Narikudi	15.00	Kuthiraivali	3.00	15.00	45,000.00
	Total	90.00		53.00		1,876,500.00
	Grand Total	356.00	-	263.30	-	8,360,100.00



The above table inferred that the Kuthiravalli, Paddy, Sourgham, Maize and Black gram from the Virudhunagar cluster. Kuthiravalli from Aruppukottai, Kariapatti and Narikudi clusters. Corriander from Thiruzhuli cluster and Sourgham from Sattur cluster. Totally we covered 356 farmers from 6 clusters. Quantity of the materials was 263.30 Metric Tonnes. Total amount spent for procurement for Rs.83.60/- (Eighty three lakhs sixty thousand and hundred Rupees only).

Rate comparison with local market with chart

S.No	Name of the Commodities	FPO Procurement Rate/in Kg(A)	Local Traders Procurement Rate/in Kg(B)	Marginal Rate to Farmers/in Kg (A-B)
1	Black gram	55	48	7
2	Chillies Samba	95	75	20
3	Sorgham	19	17	2
4	Groundnut	55	45	10
5	Maize	13	11.50	1.50
6	Coriander	105	95	10
7	Green gram	56	52	4
8	Kuthiraivali	22	13	9
9	Black gram-Value addition	75	90	15
10	Paddy	21	17	4



The above table shows that the details of rate of local traders and FPO. Our aim is to give better price to the farmers for their commodities. Our intervention, forces the trader to give better price to the commodities. This will helpful to get fair price for their produces.

MARKETING STRATEGY



For Procurement, we identified the Lead farmers in Farmer Interest Groups (FIGs) and made the collection centre, all farmers brought their materials to that centre, and from there we



weighed and procured the materials and stored that materials inwarehouse. The immediate cash payment was given to the farmers instantly from Viruthai Millets FPCL.

Value addition, Marketing With Brand :

Marketing the value added products of Millets, Pulses and Spices with the brand name of “Viruthai Agro Foods” for unique identification of our products. In millets category we offered Rice, Ready to cook items like Flours and Poha, Ready to eat items like Sweets and snacks are marketed under “Viruthai” brand name.42 Products are under our portfolio which are certified also.

For Marketing, we supply our branded products to self service, cooperate society and mainstream marketing with the support of state marketing department.

Millet Rice : Polished and unpolished



Pluses :



Ready to cook items made up of Millets

and Pulses:



Ready to eat items made up of Millets : Cookies, Aval and Murukku





Certification of the Food Products :

Our aim to give quality products to the end-users. There is no compromise in that one. So we follow the standardised systems for all category of business, which support quality and safety food items to the consumers.

FSSAI :

Our Products are certified under FSSAI, we got separate license for millets and pulses, Rices and oil seeds.

For Millets and Millet value added products FSSAI License No :12417032000429

For Pulses FSSAI License No:12417032000430

Trade Mark

- A symbol, word, or words legally registered or established by use as representing a company or product.

- Valid up to-10 years from the year of application
- Trade mark-VMFPCL

AGMARK :

- AGMARK is a certification mark employed on agricultural products in India, assuring that they conform to a set of standards approved by the Directorate of Marketing and Inspection, an agency of the Government of India.
- Testing: Chemical, Microbiological, Pesticide residue, Aflatoxin analysis
- We got AGMARK certificate for our products categories are Millets, Pulses and Spices.

ISO 22000:2005 FSMS :

For Manufacturing, Processing and Value Addition of Rices, Millets, Pulses, Spices and Oil seeds, we got ISO 22000:2005 FSMS systems (Food Safety and Management System)

- Certificate Number:26557
- This is valid from 06-June 2018 until 05-June 2021

PGS India (Participatory Guarantee System of India) :

PGS-India (Participatory Guarantee System of India) is a quality assurance initiative that is locally relevant, emphasize the participation of stakeholders, including producers and consumers and operate outside the frame of third party certification.



Participation is an essential and dynamic part of PGS. Participation embodies the principle of collective responsibility for ensuring the organic integrity of the PGS. This collective responsibility is reflected through:

Shared ownership of the PGSs Stakeholder engagement in the development and operation process

Understanding of how the system works and Direct communication between producers and consumers and other stakeholders

Regional Council :

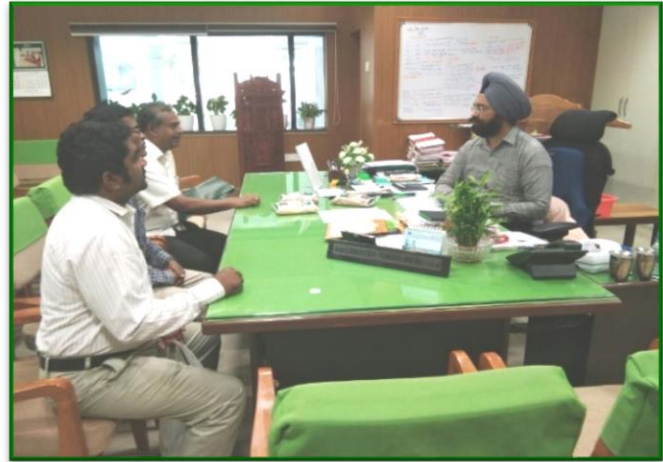


RC being authorized agency under PGS-India Programme shall offer the following services to PGS Local Group within the frame work of PGS-India Programme:



- Registration of PGS Local Group subject to verification of necessary documents like Farm History Sheet, Farmers Registration with local group, Farmers Pledge, Endorsements etc.
- Capacity Building of LG by imparting training on Procedures for adoption of PGS-India certification procedures, requirements of meetings, key training programmes, methodology for LG operation, peer appraisals, LG Summary sheet filling, decision making and PGS-organic standards.
- RC shall provide copies of all the instruction manuals, standards and formats in hard copies in local language to the local groups.
- Granting registration certificates, supervision on functioning of groups, assessment of PGS-India standard compliance, local summary sheet appraisal and endorsement of certification decision as per the PGS-India program.
- Providing internet and data uploading facilities in PGS-India on-line application tool wherever Local groups do not have access to computer and internet or are not able to operate the system. Providing printed copies of certificate to group or to individual farmers as per the request of local group.

- Monitoring and surveillance of LG, including participation in some peer appraisals. Assisting NCOF and Zonal Councils in sample collection for pesticide residue testing as per the direction of secretariat.
- Regional Council (RC) can charge responsible fee or service charge for providing the above-mentioned services as per agreement between RC and LG.



Regional Council for (TOP) Tamil Nadu Organic Product

Regional Council identified organic farmers in the cluster and promote their products under the brand name as "TOP" (Tamil Nadu Organic Product) with minimum support price. To encourage organic farming in the state, they promote their produces with the help of Farmer Producer Organisation. They had given rights to notified FPO to procure, market and value addition of the particular commodity.

Role in Viruthai Millets FPCL in PKVY Scheme :



Viruthai Millets FPCL is one of the council member for Procurement from farmers in respective clusters under PKVY scheme. Under these VMPCL procured the Kuthiravalli 39.56 MT from 4 cluster (Virudhunagar, Aruppukottai and Ondipuli Nayakkanur and Mettukundu)

and covered 78 Organic Farmers with premium price for the commodity nearly Rs 21.50/kg and in time of market price is Rs.13.50/- per kg. So we increased better prices of farmers margin for Rs.8/-



(excluding Gunny charge and Weigh bridge). We procured totally 39.56 MT for 8.33 lakhs which was higher than the market price.

In time of direct Procurement farm gate involved and appraising the Procurement system and monitoring by our Joint Director Agriculture, Deputy director of Agriculture and AO , AAOs also there in respective clusters in Virudhunagar District.

Sl.No	Name of the Cluster	No.of. Farmers	Qty(MT)	Amount (In.lakhs)
1	Aruppukottai	29	17.32	3.64
2	Virudhunagar	14	19.41	4.09
2	Thiruzhuli	29	15.48	3.29
4	Ondipulinayakanur	16	22.35	4.73
	Total	84	74.56	15.75

Details of Cluster wise Procurement for PKVY Scheme :

After the procurement, we processed the materials and market the product under the brand Name of **“TOP” (Tamil Nadu Organic Products)** with minimum support price **(MSP)**. We have doing in different dimension to our marketing network, now we enter into main stream marketing with the support of Government. We placed the sales outlet at Directorate of Agriculture Chepauk, Chennai.

PARTICIPATION FOR STATE AND NATIONAL LEVEL TRADE FAIR 2017-18

Participation in State level 2017-18



This year 2017-18 lot of opportunity made in our Viruthai millets and nearly 35 events participated in during the reporting period. The following few events shared and highlighted,



BANANA Festival 2017 at TNAU – Madurai.

- Participated and Product Displayed in CODDISIA at Coimbatore.
- Programme on Chillies Seminar 2017 at Virudhunagar.
- Discussion on Procurement Plan for Kuthiraivali of PMKY Scheme with District Administration in Virudhunagar.
- Participated and Products Displayed & Showcasing in Collective Farming Zonal Meeting at Marulothu village - Virudhunagar.



• Programme on Successful FPO Viruthai Millets Field Visit by Asst Director of Agriculture organized by MANAGE & TNAU Madurai.

• CEOs Capacity Building Programme Conducted by TNSFAC - SIRD Chennai.



Participation in National level 2017-18



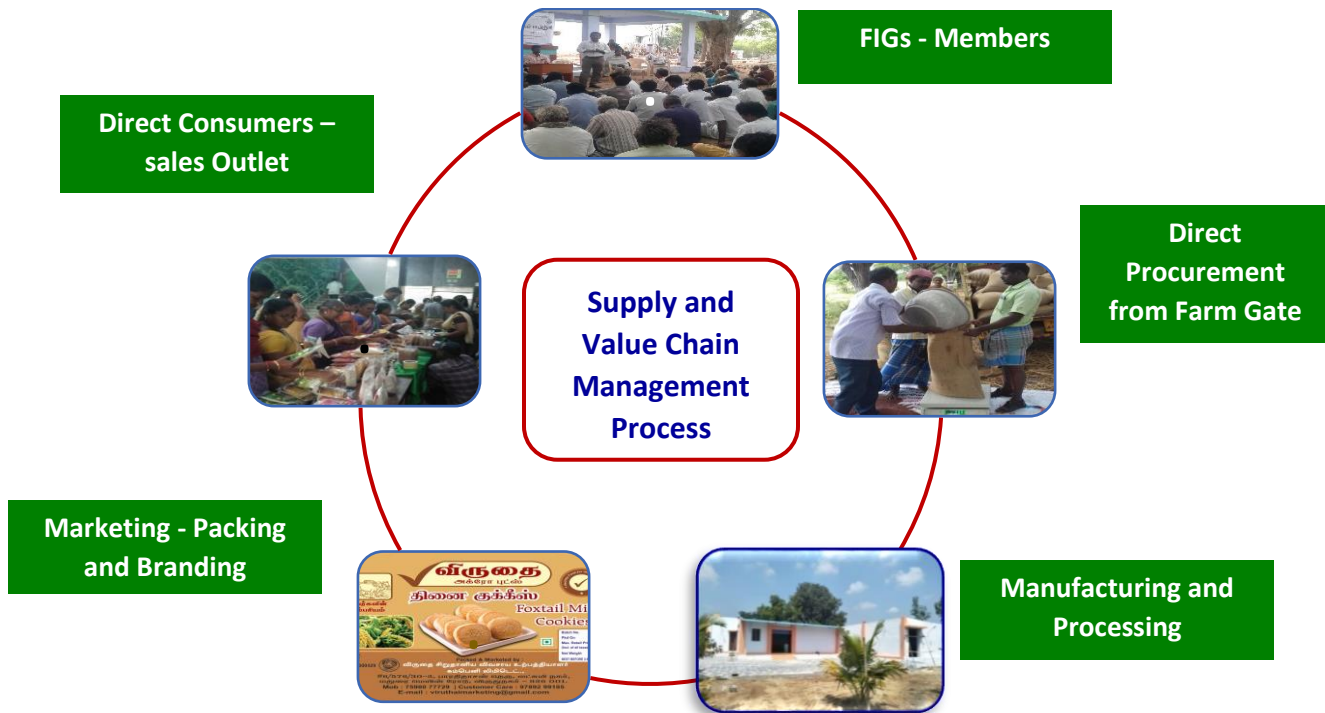
This year 2017-18 lot of opportunity made in our Viruthai millets and nearly 3 events have participated in during the reporting period and The following details is given below,

- Our Products (Viruthai Agro Foods) Products Displayed in SFAC Delhi office, the Managing director of SFAC , and officials with Founder of RI – Seeds and Vice chairman, Viruthai Millets.
- Programme on Participated in Organic & Millets International Trade Fair 2017 at Bangaluru Palace at Karnataka.
- Programme on Participated in World Food India 2017 at Delhi.
- Krishi Unnati Mela-2018 at Mela Ground, IARI, PUSA, New Delhi & Visited by Our Honourable Agriculture Minister Tamil Nadu, Director of Agriculture, Commissioner (APC) and other Govt. officials visited our products in exhibition stall.



Supply Chain Management system

A supply chain is the connected network of individuals, organizations, resources, activities, and technologies involved in the manufacture and sale of a product or service. A supply chain starts with the delivery of raw materials from a supplier to a manufacturer and ends with the delivery of the finished product or service to the end consumer.



The management of the flow of goods and services involves the movement and storage of raw materials, of work-in-process inventory, and of finished goods from point of origin to point of consumption.

- ❖ FPO reach the End user through
 - Direct Selling
 - On line Marketing
 - Direct Mail
- ❖ FPO as Distributor role
 - Distribute their products to other regions
 - Distribute other FPO products in their regions

Benefits :

- To maximize customer value

- To help to gain competitive advantage in the market place
- Reduce the excess cost
- Faster delivery(minimize the delays)
- Avoid wastage of materials
- Control internal inventories

Strengthening &Promotion of Marketing and Value-added Products



In this year lot of efforts taken for Strengthening &Promotion of Marketing and Value-added Products of our Viruthai Millets. And very support and motivated by Agriculture marketing and Department of agriculture and also District administration Virudhunagar.

Directorate of agriculture approved for every week Friday doing outlet of Viruthai value added products in Chennai office.

This is very useful to us and also this is one of the marketing network and further explore and extent to the in our business promotion. Average weekly sales for Rs.20000/- per day, monthly nearly Rs.100000/- sales have done for it. We are next plan for government building will be used for further business promotion.



PRODUCTION OF VALUE ADDITION

“Promotion of Integrated Processing Centre for Millets Under NADP Scheme 2016-2017 at Valayankulam Village”



In Tamil Nadu, Department of Agricultural Marketing and Agribusiness is implementing the scheme of Farmer Producer Organisation" Through Tamil Nadu Small Farmers Agri Business Consortium in 19 districts from the year 2014-15 onwards. Totally 28 FPO"s are being promoted in the state under

NADP and NMSA.

The intervention of strengthening of millet FPOs is proposed to be implemented in FPOs. In the harvest stage the major challenge the farmers faced was the poor grain conversion ratio. For every 100 kg grain sent for removing shells the farmers got only 65-70 per cent. Today the price of one kg of millets ranges from 60-120 rupees.



The abundant availability of millets in the proposed region, the existing farmer interest groups, capacities of Farmer Producer Organisation (FPOs) in millets processing and the growing consumer demand for these products both in local and distant markets justifies the proposed intervention therefore highly advanced quality Millets processing unit is proposed for FPOs.

The Major focus suggested are investment on infrastructure such as :

- Nursery establishment, micro irrigation,
- Agricultural implements and machineries, processing units.
- Strengthening of market institutions and seed testing labs
- Animal breeding units and veterinary service centers, fish rearing units, agricultural markets, Research and development in agriculture and allied sectors etc.



Objective of the Project :

- To provide the cluster wise processing centre
- To convert raw materials to processed value added products in their cluster itself
- To create job opportunity and agri based entrepreneurship
- To avoid migration of people from village to city
- To increase the standard of living of the people in that area

Additional information to be added

Presently we have completed for the millets processing Unit and waiting for the in aural process only and the following work should be done for this process,

- Building construction process should completed.
- Machineries installation process was done.
- EB and wiring work also completed.
- JDA inspection is completed
- Only for EB connection is pending and Process is going on and the end of the June 2018 will be opened the UNIT.

1. Integrated Processing Centre for Millets, Pulses and oil seeds Under – MSDA

2017-18 (MISSION ON SUSTAINABLE DRY LAND AGRICULTURE)



The purpose of the Programme to development of 1,000 dry land Clusters in Tamil Nadu at a total cost of Rs.802.90 crores during the period from 2016-17 to 2019-2020. Launched for Dry Land farming and Focusing on improving the production and productivity of millets, pulses and oilseeds. Water

conservation measures also be an integral part of this scheme. Mixed farming will be promoted in dry land areas by supporting mini-dairy and poultry units to supplement farm income and all are cluster based activities.

Location of housing the machineries:

The Cluster Development Team (CDT) has identified the following active and willing Farmers Producer company (FPC) at Virudhunagar, Value Added Machinery located at Moolippatti Village in the vicinity of the Maruthanatham Clusters.

The above Viruthai Millets Farmers Producer Company Limited has accepted to contribute 25 % of the total cost of proposals as non-subsidy portion towards the building and its basic amenities for housing the machineries as detailed below.



Capital Investment :

1. Cost towards the payment for building

for housing the machineries (Lease)	Rs.170000.00
2. Expenditure towards Conversion of EB single phase connection to 3 Phase including wiring, fitting etc.,	Rs. 20000.00
3. Expenditure towards provision of Water supply arrangements	Rs. 80000.00

	Rs. 270000.00

As per the guidelines in the respective GO, all requirements are fulfilled by **Viruthai Millets Farmers Producers company**” and hence it is recommended to release subsidy for the value addition units so that the FPC could market the value-added produce.

The amount quoted by the FPC towards Capital investment (Rs.2,70,000/-) is less than 20% of total cost of the proposed value-added machineries (Rs. 1095613 /-).

The FPC has agreed to incur the additional amount more than 75% of the total cost of the proposed value added machineries (Rs.1365613/-) and hence an amount of Rs.10,00,000/- may be released as subsidy.

Hence Assistant Executive Engineer (AE), Moolippatti is permitted to issue work order towards the purchase of Value added machineries as detailed above.

Presently we have completed for the millets processing Unit and waiting for the inn aural process only and the following work should be done for this process,

- Building construction process is completed.
- Machineries installation process was done.
- EB and wiring work also completed only connection yet to be received.
- Only for EB connection is pending



and Process is going on and the end of the June 2018 will be opened the UNIT.

SFAC Equity Grant :

Central SFAC sanctioned Rupees Ten lakhs (Rs.10 Lakhs) as equity grant on April 2018 for organising 1000 farmers. The purpose of the equity grant for promoting business plan and sustainability of future development of the FPO. The following process have done by the entire process,



1. Equity proposal submitted for November 2017.
2. Proposal evaluation done by the Mr. Pavan Kumar, Company Secretary and Panel of Central SFAC Delhi.
3. Finally sanctioned by the grant from SFAC New Delhi.

Supporting Role played for Collective Farming FPO Project :



VMFPCL always encourage organic farming, so we support collective farming groups and give proper guidance to registration, provide exposure and training

regarding Farmer Producer Organisation (FPO). This will help to farmer to know the purpose of the organisation. This will ease to improve the livelihood of the farmers.



This year 6 Training Programme and 5 Exposure visited should be arranged to collective forming Project. Deputy director Agri Business Virudhunagar good support to us for organizing the entire Training and Exposure events.

Aruppukottai, Thiruzhuli, Sivakasi, Srivilliputtur, Sattur and Rajapalayam blocks collective farming farmers participated in the entire Programme and nearly 500 farmers involved the Programme.



H M P S & ASSOCIATES
Chartered Accountants



No. 6, Kodikalkara South Street, Krishnarayar Tank West Street, Maninagaram, Madurai-625 001
Phone : 0452 - 4374105 Mobile : 94866-38105 email : hmpsassociates@gmail.com, hanu_viki@yahoo.co.in

Independent Auditor's Report
ON THE ACCOUNTS OF VIRUTHAI MILLETS FARMAERS PRODUCER COMPANY LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2018

To

The Members of Viruthai Millets Farmers Producer Company Limited,
Rosalpatti,
Virudhunagar District.

We have audited the accompanying financial statements of Viruthai Millets Farmers Producer Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, I report that:

- a. We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - I. The Company does not have any pending litigations which would impact its financial position,
 - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Virudhunagar (Camp)

Date : 10th July 2018

ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of **VIRUTHAI MILLETS FARMAERS PRODUCER COMPANY LIMITED CIN: U01409TN2016PTC110856** (the Company) for the year ended 31 March 2018. We report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- b) The Management has physically verified the fixed assets during the year and the frequency of which in our opinion is reasonable. No material discrepancy was noticed on such verification.
- c) There was no substantial disposal of fixed assets during the year.
- (ii) (a) Inventories have been physically verified by the Management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on such verification as compared to the book records
- (iii) a) As informed, the Company has granted loans, secured or unsecured to its members as financial assistance for their production or agriculture activities and not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- b) As informed, the Company has taken secured loan Rs. 3,25,00,000/-, from other companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate control system commensurate with the size of the

Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of services, during the course of audit we have not observed any major weakness or continuing failure to correct major weakness in the in the internal control system of the Company.

- (v) The Company has not accepted deposits from the public within the meaning of sections 73 or 76 of the Act and hence clause (v) of the Order is not applicable to the Company.
- (vi) The Company is not required to maintain Cost records as per the provisions of Sub-Section (1) of Section 148 of the Companies Act. We have broadly reviewed the books of accounts maintained by the Company, pursuant to rules made under sub-section (1) of Section 148 of the Act, and are the opinion that prima facie, the prescribed accounts and records have been maintained and the required statements are in the process of compilation. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vii) (a) According to the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Wealth tax, Service Tax and any other statutory dues with the appropriate authorities. There were no arrears of undisputed statutory dues as at 31st March, 2018, which were outstanding for a period of more than six months from the date they became Payable.
- (b) According to the records of the Company, there are no disputed dues relating to Income Tax, service Tax or any other tax which have remained unpaid as on 31st March, 2018.
- (c) The Company did not have any amount which had fallen due and required to be transferred to the Investor Education and Protection Fund and hence clause vii (c) is not applicable to the Company.

- (viii) The Company does not have accumulated losses and has not incurred cash losses during the financial year covered by our audit or in the immediately preceding financial year.
- (ix) The Company has not defaulted in repayment of dues to Bank.
- (x) According to the information and explanation given to me, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) According to the information and explanations given to us, the company has obtained loan Rs.3,25,00000/- during the year under audit. The loan amount has been used to provide the financial assistance to its member for their agriculture activities.
- (xii) The Company does not have internal audit system.
- (xiii) Based on the audit procedures performed and representation obtained from the management, we report that no case of material fraud on or by the Company has been noticed or reported during the year under audit.

Place : Virudhunagar (Camp)

Date : 10th July 2018

BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

Particulars		Note No.	31.03.2018	31.03.2017
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	10,00,000.00	1,00,000.00
	(b) Reserves and surplus	2	2,67,703.60	13,027.00
	(c) Application money		56,700.00	4,07,000.00
2	Non-current liabilities			
	(a) Long-term borrowings	3	2,84,36,218.82	25,000.00
	(b) Deferred tax liabilities		NIL	NIL
3	Current liabilities			
	(a) Short-term borrowings	4	NIL	25,00,000.00
	(a) Trade payables	5	7,58,705.00	55,073.00
	(b) Other current liabilities	6	7,68,485.55	6,117.00
	TOTAL		3,12,87,812.97	31,06,217.00
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	Tangible assets	7	22,43,783.00	15,395.00
	(b) Non-Current Investments	8	4,561.15	292
	(c) Long-term loans and advances	9	1,21,000.00	1,21,000.00
2	Current assets			
	(a) Inventories	10	88,92,973.00	19,88,650.00
	(b) Trade receivables	11	1,70,99,493.00	4,69,763.00
	(c) Cash and cash equivalents	12	21,88,300.03	5,11,117.00
	(d) Long-term loans and advances	13	7,37,702.79	NIL
	TOTAL		3,12,87,812.97	31,06,217.00
	Significant accounting policies and notes on accounts	24		

FOR AND ON BEHALF OF THE BOARD

Sd./-

SUBJECT TO OUR REPORT OF EVEN DATE
AND NOTES AND SCHEDULES ANNEXED
HERETO.For H M P S & ASSOCIATES
Chartered Accountants

PLACE: VIRUDHUNAGAR(Camp)

Date : 10.07.2018

Sd./-

CHARETERED ACCOUNTANT

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED

1/508, KKSSN NAGAR, ROSALPATTI

VIRUDHUNAGAR - 626001

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

(Amount in Rs.)

Particulars	Note No.	31.03.2017	31.03.2017
Revenue from operations	14	78,45,352.00	18,91,393.00
Other income	15	6,68,056.34	31,600.00
Total Revenue		85,13,408.34	19,22,993.00
Expenses:			
Purchases of Traded goods	16	1,01,37,233.00	37,98,735.00
Changes in inventories of Finished goods	17	-69,04,323.00	-19,88,650.00
Employee benefits expense	18	1,30,734.00	NIL
Finance costs	19	38,98,437.89	89,451.00
Other expenses			
Trading and other operating Expenses	20	4,25,241.00	NIL
Administration and Other Charges	21	3,50,711.00	2,800.00
Selling and Distribution Expenses	22	63,235.00	NIL
Depreciation and amortization expense	7	43,354.00	1,805.00
Total expenses		81,44,622.89	19,04,141.00
Net Profit		3,68,785.45	18,852.00
Tax expense:			
(1) Current tax		1,18,378.00	6,117.00
(2) Deferred tax		-4,269.15	-292
Net Loss transferred to Reserves & Surplus A/c		2,54,676.60	13,027.00
Earnings per equity share:			
(1) Basic	23	NIL	NIL
(2) Diluted		NIL	NIL
Significant accounting policies and notes on accounts	24		

FOR AND ON BEHALF OF THE BOARD

Sd./-

SUBJECT TO OUR REPORT OF EVEN DATE
AND NOTES AND SCHEDULES ANNEXED
HERETO.For H M P S & ASSOCIATES
Chartered AccountantsPLACE: VIRUDHUNAGAR(Camp)
DATE : 10.07.2018Sd./-
CHARETERED ACCOUNTANT

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED

1/508, KKSSN NAGAR, ROSALPATTI

VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

Note No.1: Share Capital

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number	Rs.	Number	Rs.
Authorised				
Equity Shares of Rs.10 each	2,00,000	20,00,000	1,00,000	10,00,000
Issued				
Equity Shares of Rs.10 each	1,00,000	10,00,000	10,000	1,00,000
Subscribed & Paid up				
Equity Shares of Rs.10 each	1,00,000	10,00,000	10,000	1,00,000

a) Reconciliation of the shares held at the end of the reporting period

Particulars	Equity Shares as at 31.03.2018		Equity Shares as at 31.03.2017	
	Number	Rs.	Number	Rs.
Shares issued at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	90,000	9,00,000	-	-
Shares bought back during the year	-	-	-	-
Shares held at the end of the year	1,00,000	10,00,000	10,000	1,00,000

b) List of Shareholders holding more than 5% of the share in the company

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SEENIVASAN	NIL		1,000	10.00%
SUBBULAKSHMI			1,000	10.00%
KRISHNAN MUNIYASAMY			1,000	10.00%
ALAGUMALAI ARUMUGAM			1,000	10.00%
C.KANNAN			1,000	10.00%
A.RAJESWARI			1,000	10.00%
R.VIDHYA			1,000	10.00%
M.PARAMASIVAM'			1,000	10.00%
A.RAMAN			1,000	10.00%
D.KANTHASAMY			1,000	10.00%

Note No.2: Reserves and Surplus

a) Capital Reserve

Opening Balance

Add: Additions during the year

31.3.2018

Rs.

NIL

NIL

NIL

31.3.2017

Rs.

NIL

NIL

NIL

b) Surplus in Profit and Loss Account

Opening Balance

Add: Profit (Loss) after tax

Closing Balance

Total (a) + (b)

13,027.00

2,54,676.60

2,67,703.60

2,67,703.60

NIL

13,027.00

13,027.00

13,027.00

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED

1/508, KKSSN NAGAR, ROSALPATTI

VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

<u>Particulars</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
	Rs.	Rs.
Note No.3: Long-Term Borrowings		
a) Secured :		
Loan From Ananya Finance	91,00,001.00	NIL
Loan from Samunnati Finance	1,73,23,338.45	NIL
Bank Loan - Syndicate Bank TL	8,50,000.00	NIL
Bank Loan - Syndicate Bank DL	11,37,879.37	NIL
	2,84,11,218.82	NIL
b) Unsecured :		
Seed - Resource Institution	25,000.00	25,000.00
	25,000.00	25,000.00
Total (a) + (b)	2,84,36,218.82	25,000.00
Note No.4: Short -Term Borrowings		
a) Secured :		
	NIL	NIL
b) Unsecured :		
Loan From Ananya Finance	NIL	25,00,000.00
	-	25,00,000.00
Note No.5: Trade Payables		
Creditors for Goods and services	7,58,705.00	55,073.00
Note No.6: Current Liabilities & Provisions		
Accounts Payable	2,68,945.00	NIL
TDS Payable	3,81,162.55	NIL
Provision for Income Tax	1,18,378.00	6,117.00
	7,68,485.55	6,117.00
Note No.7: Fixed Assets		
Furniture & Fittings	22,87,137.00	17,200.00
Less : Depreciation	43,354.00	1,805.00
	22,43,783.00	15,395.00
Note No.8: Non Current Investments (Deferred Tax)		
Deferred Tax on account of Depreciation	4,561.15	292.00
Note No.9: Long Term Loans and Advances		
Rent Advance	25,000.00	25,000.00
Advance - Procurement	96,000.00	96,000.00
	1,21,000.00	1,21,000.00

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED
1/508, KKSSN NAGAR, ROSALPATTI
VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

<u>Particulars</u>	31.03.2018	31.03.2017
	Rs.	Rs.
Note No.10: Inventories		
Blakgram	52,63,936.00	18,61,315.00
Coriander	4,12,383.00	NIL
Kuthiraivalli	9,01,655.00	NIL
Maize	2,65,052.00	90,935.00
Millets	6,50,000.00	31,020.00
Paddy	3,82,807.00	NIL
Sougham	81,570.00	NIL
Chilies	3,10,450.00	NIL
Green gram	NIL	5,380.00
Block gram Value Addition	6,25,120.00	NIL
	88,92,973.00	19,88,650.00
Note No.11: Trade Receivables		
Sundry Debtors - Trading	89,694.00	4,69,763.00
Sundry Debtors - Financial Assistance	1,70,09,799.00	NIL
	1,70,99,493.00	4,69,763.00
Note No.12: Cash and cash equivalents		
Cash on Hand	21,544.00	NIL
Cash at bank	6,36,225.93	NIL
Fixed deposit	15,30,530.10	5,11,117.00
Total	21,88,300.03	5,11,117.00
Note No.13: Short Term Loans and Advances		
Millet Processing Machinery Advance	95,613.00	NIL
PKVY Scheme Advance	92,701.00	NIL
Salary Advance	31,070.00	NIL
Samunnati Finance PC Receivable	85,800.00	NIL
TDS Ananya Finance	1,34,142.00	NIL
TDS Samunnati Finance	2,87,020.55	NIL
Tax Deducted at Source	11,356.24	NIL
	7,37,702.79	NIL

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED
1/508, KKSSN NAGAR, ROSALPATTI
VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

<u>Particulars</u>	31.03.2018	31.03.2017
	Rs.	Rs.
Note No.14: Revenue from Operations		
Bengal gram Sales Dall	9,760.00	NIL
Black gram Sales	18,55,530.00	NIL
Black gram Sales Dall	54,480.00	NIL
Sale of Chillies	3,40,000.00	NIL
Coriander Seeds Sales	5,28,867.00	NIL
Green gram DALL Sales	57,672.00	NIL
Green gram Sales	5,10,000.00	NIL
Kuthiraivalli Sales	4,750.00	NIL
Maize Sales	8,08,650.00	NIL
Millets / Millets Valued Added	1,68,351.00	18,91,393.00
Red gram DALL Sales	68,956.00	NIL
Sorghum Sales	2,97,704.00	NIL
Interest from Farmers Advance	31,40,632.00	NIL
	78,45,352.00	18,91,393.00
Note No.15: Other Income		
Entrance Fees	46,400.00	21,600.00
Processing Charges & Incentive	4,27,640.00	10,000.00
Interest on Fixed Deposit	33,922.34	NIL
Commission & Other Income	1,60,094.00	NIL
	6,68,056.34	31,600.00
Note No.16: Purchase of Traded Goods		
Purchases of Millets / Millets Value Addition	1,34,802.00	37,98,735.00
Black gram Purchases	56,87,435.00	NIL
Coriander Purchases	7,61,250.00	NIL
Kuthiraivali - Organic	4,58,109.00	NIL
Kuthiraivali - Others	1,23,757.00	NIL
Maize Purchase	6,72,764.00	NIL
Paddy Purchases	3,82,807.00	NIL
Sorghum Purchases	2,16,134.00	NIL
Bengal Gram Purchases	5,600.00	NIL
Chillies	6,50,450.00	NIL
Coriander Seeds	2,89,400.00	NIL
Green gram Purchases	6,63,125.00	NIL
Red gram Purchases	91,600.00	NIL
	1,01,37,233.00	37,98,735.00
Note No.17: (Increase) / Decrease in Stock		
Opening stock	19,88,650.00	NIL
Closing Stock	88,92,973.00	19,88,650.00
Increase in Stock	-69,04,323.00	-19,88,650.00

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED

1/508, KKSSN NAGAR, ROSALPATTI

VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

<u>Particulars</u>	31.03.2018	31.03.2017
	Rs.	Rs.
Note No.18: Employee Benefits Expenses		
Salary and Wages	69,500.00	NIL
Salary to LRP's	9,715.00	NIL
Staff Bonus	12,000.00	NIL
Travel Allowance	32,032.00	NIL
CEO Travel Expenses	6,587.00	NIL
Communication Allowance	900.00	NIL
	1,30,734.00	NIL
Note No.19: Finance Costs		
Interest on Loan	32,92,070.87	49,160.00
Processing Charges	3,69,100.00	38,750.00
Bank Charges & Stamp Charges	53,934.02	1,541.00
Facilitation Cost Resource Institution	1,83,333.00	NIL
	38,98,437.89	89,451.00
Note No.20: Trading and other operating expenses		
Freight Charges	1,19,799.00	NIL
Gunny Charges	15,320.00	NIL
Loading & Unloading	77,658.00	NIL
Processing & Packing	33,875.00	NIL
Designing & Printing	1,74,589.00	NIL
Adult Pension Yajana	4,000.00	NIL
	4,25,241.00	NIL
Note No.21: Administration and other charges		
Audit Fees	30,000.00	NIL
Courier Expenses	1,358.00	NIL
Legal Complence Charges	67,202.00	NIL
Office Maintenance	21,988.00	2,755.00
Printing & Stationery	90,172.00	45.00
Rent, EB and Water Expenses	25,270.00	NIL
Telephone Expenses	12,587.00	NIL
Travel & Auto hire Expenses	1,02,134.00	NIL
	3,50,711.00	2,800.00

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED
1/508, KKSSN NAGAR, ROSALPATTI
VIRUDHUNAGAR - 626001

Notes forming part of the Financial Statement for the year ended 31.03.2018

<u>Particulars</u>	31.03.2018 Rs.	31.03.2017 Rs.
Note No.22: Selling and Distribution Expenses		
Performance Incentive	12,000.00	NIL
CESS - Regulated Market Viruthunagar	19,799.00	NIL
Regulated Market committee Expenses	11,000.00	NIL
Regulated Market committee Rent	1,648.00	NIL
Training & Capacity Building	18,788.00	NIL
	63,235.00	NIL
Note No.23: Earning per share (EPS)		
Earnings available to Equity Shareholders	2,54,676.60	13,027.00
Number of Equity Shares	1,00,000.00	10,000.00
EPS : Basic and Diluted (Rs.)	2.55	1.30

FOR AND ON BEHALF OF THE BOARD

Sd./-

SUBJECT TO OUR REPORT OF EVEN DATE
AND NOTES AND SCHEDULES ANNEXED
HERETO.

Sd./-

CHARETERED ACCOUNTANT

PLACE: VIRUDHUNAGAR(Camp)

DATE : 10.07.2018

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED

1/508, KKSSN NAGAR, ROSALPATTI
VIRUDHUNAGAR - 626001

DEPRECIATION STATEMENT AS ON 31.03.2018

Annexure to Note No.7: Fixed Assets - Tangible Assets

SL. No.	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	PARTICULARS	AS AT 31.03.2017	ADDITIONS	DEDUCTIONS	AS AT 31.03.2018	UP TO 31.03.2017	FOR THE YEAR	DEDUCTIONS	UP TO 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2017
1	Weighing Machine	-	17,650	-	17,650	-	1,622	-	1,622	16,028	-
2	Moisure Machine	-	12,850	-	12,850	-	1,457	-	1,457	11,393	-
3	Furniture & Fixtures	17,200	31,390	-	48,590	1,805	7,444	-	9,249	39,341	15,395
4	Computers & Peripherals	-	58,000	-	58,000	-	17,162	-	17,162	40,838	-
5	Software	-	37,700	-	37,700	-	15,669	-	15,669	22,031	-
	TOTAL	17,200	1,57,590	-	1,74,790	1,805	43,354	-	45,159	1,29,631	15,395

VIRUTHAI MILLETS FARMERS PRODUCER COMPANY LIMITED
CIN: U01409TN2016PTC110856 NOTE NO: 23 Schedules forming parts of
Account as at 31st March, 2018

A. Significant Accounting Policies & Notes of Accounts

a. Method of Accounting

The financial statements of the company have been prepared under the historical cost convention applying accrual method of accounting and the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

b. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and Liabilities as on date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

c. Recognition of Income & Expenditure

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

d. Fixed Assets:

The Fixed assets are stated at historical cost less accumulated depreciation. Cost includes taxes and duties, freight and insurance, etc., attributable to acquisition and installation of assets.

e. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates specified under Schedule II of the Companies Act, 2013 on a Pro rata basis corresponding to the month of installation.

f. Taxation

Current Tax: Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and tax laws.

Deferred Tax: Deferred tax is recognized as per the accounting standard 22, for timing difference between the accounting income and taxable income for the year is recognized using the tax rates and law prevail as at the balance sheet date.

g. Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost of Inventory comprises of Cost of Purchase, Cost of Conversion and other Costs incurred to bring them to their respective present location and condition. Costs of Raw Materials and Packing Materials are determined on FIFO basis.

h. Events occurring after Balance Sheet date

No significant events which could affect the financial position as on 31.3.2017 to a material extent have been reported by the management, after the balance sheet date till the signing of report.

i. Prior period and Extraordinary Items

The company is first year in operation and there is no Prior period and extraordinary items in the financial statements.

j. Employees Benefits

Company is not registered with the Provident Fund and ESI authorities since the number of employees are below the prescribed limit. Gratuity is not provided since there is no employee having more than Five years of service as on the balance sheet date.

k. Foreign Exchange Transactions

There is No Foreign Exchange Inward and outward during the Year.

B. Notes Forming part of Accounts

- a. In the opinion of the Board the Current Assets, Loans & Advances are approximately of the value stated and realizable in the ordinary course of business. The Provision for all known liabilities are provided.
- b. Sundry Debtors, Sundry Creditors & Loans & Advances balances are subject to confirmation.
- a. On this basis on information furnished to us the Company does not have any amount due (inclusive of interest) to as Small Scale Industrial Undertaking.
- b. The Previous year figures are regrouped and reclassified wherever necessary to confirm to current year's classification and figures have been rounded off to nearest rupees.
- c. Directors Remuneration paid during the year is NIL
- d. Period for the financial statement from the 1st April 2017 to 31.03.2018.

Signatures To Schedule 1 to 23.**For H M P S & Associates****Chartered Accountants****FRN 011732S****Sd./-****R.Hanumandhan, M.Com.,B.L, F.C.A., DISA(ICAI)****Partner, M.No. 219096.****Place : Virudhunagar (Camp)****Date : 10th July 2018**

LEGAL COMPLIANCES

FY 2017-18 all the RoC Compliance are completed in time by Viruthai Millets FPCL. The following types of activities should be completed in time to time. The major Roc compliances like Share allottes, Increased Authorized and Paid up capital, may external linkage mobilization part is Charge creation



and closure of charge creation and alteration of MoA and AoA , annual filing also. All are very important of the FPO.

Sl.No	Types of Activities	Status
1	Certificate of Incorporation	Yes
2	Increased Authorized Capital (Rs.50.00 Lakhs)	Yes
3	Increased Paid Up Capital (Rs.20.00 Lakhs)	Yes
4	Share Allottes	Yes
5	Annual Filing (2017-18)	Yes
6	Increased borrowing Power (Upto Rs.10 Crore)	Yes
7	Alteration of MoA & AoA	Yes
8	Auditor Appointment	Yes
9	Charge Creation of all linkages with External Financial Institutions	Yes
10	Closure of Charge Creation for all linkages with External Financial Institutions	Yes

The entire RoC compliance Process supporting from Mr.ShyamSundar, Company secretary, ASCEND Management consultant Chennai and Mr.PavanKumar, Company secretary, Legal in Management Services Chennai.

LIST OF EVENTS FOR THE YEAR ENDED 2017-18

Programme Participated by Viruthai Millets Farmer Producer Company Limited

National Level Participation:

- Programme on World Food India 2017 at Delhi.
- Programme on Organic & Millets International Trade Fair 2017 at Bangaluru palace, Karnataka.
- Products Displayed in Central SFAC New Delhi.
- Krishi Unnati Mela-2018 at Mela Ground, IARI, PUSA, New Delhi & Visited by Our Honourable Agriculture Minister Tamil Nadu, Director of Agriculture, Agriculture Production Commissioner, Chennai.

State Level Participation :

- Product Displayed by Viruthai in KVK, Kovilankulam at the event of introducing new variety of Bannyard millets, Viruthunagar District.
- Discussion on Millets processing & Value addition with JDA Principal KVK, DDAB& AOs Virudhunagar.
- Product Displayed at Sabatham Edupom & Sathipom programme at KVK, Kovilankulam, Kovilankulam
- Chillies seminar 2017 at Virudhunagar
- Product displayed in collective farming zonal meeting at Marulothu village, Virudhunagar.

Exposure Visit :

- Lead Farmers Exposure Visit for Awareness programme on storage with Regulated Market Committee & Warehouse Finance by ADA publicity and propaganda AO-AB,CEO
- National Banana Festival 2017 at TNAU, Madurai
- Product displayed in CODDISIA at Coimbatore by Commissioner of Agriculture Marketing & Agri Business CGM NABARD & DDAB, Virudhunagar.

Demonstration programme :

- Demonstration programme on Millets and Pulses Processing machineries by principal KVK Kovilankulam, AO-AB,AAO-AB & CEO

- Agri Demonstration for Vegetables IPM & Millets Value Addition at our operational villages by AO-AB,AAO-AB& CEO
- Demonstration Programme on Millets and Pulses processing machineries by JDA Agriculture, PA-Agri, DD Agriculture, AO-AB,AO Agmark AAOs-AB, Branch Manager Syndicate Bank & CEO.

Training attended by :

- CEOs capacity building programme organized by SEEDS-RI at CESSI centre Madurai, special address by DDAB Virudhunagar.
- CEO capacity building programme organized by TNSFAC-SIRD Chennai.

Review and Inspection by :

- Joint Director Agriculture & Deputy Director Agriculture (Agri Business)
- Executive Director (TNSFAC) at office, Millet Processing unit Valayankulam
- Company Secretary, Consultant SFAC for Equity grant proposal
- Syndicate Bank Virudhunagar for Credit Appraisal process
- Ananya Finance –appraisal and evaluation on Livelihood finance and Inventories
- State Bank India, Chennai for Credit appraisal process.

Programme Conducted by Viruthai Millets Farmer Producer Company Limited:

Share Certificate Issue:

- Share certificate issued to Chairman & Directors of VMFPCL by District Administrative Officer, Virudhunagar & JDA, DDAB, CEO.

Exposure Visit:

- other NGOs and Buyers
- "I Forming Support" system Chennai, with Board of Directors &CEO
- Samunnati Partner NGOs
- Programme on Successful FPO Viruthai Millets Field Visit by Asst Director of Agriculture organized by TNAU Madurai.
- Collective farming training and exposure given to all blocks in Virudhunagar district.

IMPACT STUDIES

Case Studies: Success Stories of our Farmers

Livestock loan –C. Sumathi

Mrs.Sumathi W/oChinnakaruppaiya is a 40 years old farmer from Chinnarettiyapatti village in Virudhunagar district and she is a member of Viruthai Millets. **Viruthail Millets provided her Rs 30,000 as livestock loan and she bought 4 goats.**



As a result of this loan and her hard work, her monthly income has increased from Rs 11,000 to Rs 15,000, a 36% increase. This additional monthly income is after her monthly repayment of the loan amount. The above loan and success encourages farmers in similar position to avail facilities from us. We are happy to be the part of this small, but

sustained income generation to our members. Her contact number to learn the support we provided is: +91 7373142270

Livestock loan – Mr. Kalaiselvam

Kalaiselvam S/o Jeyalakshmi is a 30 years old farmer of Vadamalaikurichi village in Virudhunagar district and he is a member of Viruthai Millets. **Viruthail Millets provided her Rs 30,000 as livestock loan and he bought 200 chickens using the loan** and after rearing he is selling at high profitable rate. He is also growing maize and kambu in his land for cattle fodder. He planned to start poultry soon.

As a result of this loan and his interest in poultry development, his monthly income has increased from Rs 11,000 to Rs 20,000, a 82% increase. This additional monthly income is after her monthly repayment of the loan amount. The above loan and success encourages farmers in similar position to avail facilities from us. We are happy to be the part of this life changing, but sustained income generation to our members.

Without the support of Tamil Nadu agricultural department and our banks we might not have been able to provide the above assistance to him. His contact number to learn the support we provided and to learn from his experience is: +91 9786999086

Livestock loan –Mr. Seenivasan

Mr. V Seenivasan S/o Velusamy is a 54 years old farmer of Chinnaparettiypatti village in Virudhunagar district and she is a member of Viruthai Millets and is an agricultural labourer. **Viruthail Millets provided her Rs 1,00,000 as cattle loan and he bought 2 cows using the loan.**



As a result of this loan and his dedicated work, his monthly income has increased from Rs 15,000 to Rs 21,000, a 40% increase.

This additional monthly income is after her monthly repayment of the loan amount. The above loan and success encourages farmers in similar position to avail facilities from us. We are happy to be the part of this

life changing, but sustained income generation to our members.

Organic farming – Mr. Selvendran



Selvendran S/o. Chinnagurusamy is a 48 years old farmer of Vadamalaikurichi village in Virudhunagar district and he owns 5 acre of land. He was using conventional method with plenty of chemical fertilizer and pesticides in his land and as a consequence the soil of his field was drained off nutrients and cultivation cost has increased that

affected his net income from agriculture.

After he joined Viruthai Millets Farmer Producer company as a member he attended training and meetings conducted by Extension Officials of Agriculture Department of Virudhunagar. He gained knowledge on organic farming including knowledge on usage of bio fertilizer seed treatment, bio fungicide seed treatment, farmyard



manure application, bio pesticide eco friendly pest management, and cultivation of Biological Nitrogen harvesting plants Production of Vermicompost .etc.

As a result of this he is selling his crop products at an increased price from Rs 15.71 per Kg to Rs 16.78 per Kg. Due to this more farmers in his village are converting to organic cultivation.

His contact number to learn the support we provided and also to learn from is experience is: +91 9445422707

Organic farming –Mr. Maniraj

Mr.Maniraj S/o. Ramasamy is a 29 years old farmer of Chinnaparettiyapatti village in Virudhunagar district and he owns 4 acre of land. He was using conventional method with plenty of chemical fertilizer and pesticides in his land and as a consequence the soil of his field was drained off nutrients and cultivation cost has increased that affected his net income from



agriculture.

After he joined Viruthai Millets Farmer Producer company as a member he attended training and meetings conducted by Extension Officials of Agriculture Department of Virudhunagar. He gained knowledge on organic farming including knowledge on

usage of bio fertilizer seed treatment, bio fungicide seed treatment, farmyard manure application, bio pesticide eco friendly pest management, and cultivation of Biological Nitrogen harvesting plants Production of Vermicompost .etc.

As a result of this he is selling his crop products at an increased price from Rs 11.50 per Kg to Rs 12.50 per Kg. Due to this more farmers in his village are converting to organic cultivation. His contact number to learn the support we provided and also to learn from is experience is: +91 9994072695

FUTURE PLAN

- Formation of Viruthai FPO reaching 5000 small and Marginal farmers
- **Assets creation of Food Processing & Industrial PARK** with source Finance.
- 15% of farmers should be identified and grooming to Agri. entrepreneurship.
- Cluster wise Infrastructure and assets creation will be created to 10 FIGs or 15 FPG.
- Members of the FPO to be practicing organic farming and certification on selling organic produce.
- Cluster wise Procurement, Processing and value addition center will be created (6 Cluster)
- Awareness and training given to farmers for preprocess activities of Procurement.
- Portage bonus and dividend will be paid for next financial year 2018-19
- Creating warehouse awareness among the farmers in respective clusters. Financial access, Training and advisory support organization technological guidance.

